

Cashnet Payment Plan Terms and Conditions

The following disclosures, in addition to the details and disclosures provided above, are made to you pursuant to the Truth in Lending Act.

1. Excluding International, Veterans and Bethesda students, all Traditional and Non-Traditional students attending Concordia University – Wisconsin/Ann Arbor is eligible to participate in this tuition payment plan (the "Plan"). However, students with balances due for prior semesters will restrict student's ability to enroll until all past due financial obligations are satisfied.

2. The creditor is Concordia University – Wisconsin/Ann Arbor, located at 12800 North Lake Shore Drive Mequon, WI 53097. Higher One, Inc., (a Blackboard Inc. subsidiary), located at 1320 Harbor Bay, Suite 260, Alameda, CA 94502, is servicing the Plan on behalf of Concordia University - Wisconsin. All payments under the Plan are made to Concordia University - Wisconsin c/o Higher One, Inc.

3. The Plan is an installment payment plan. A non-refundable, enrollment fee of \$ 35 will be charged per plan per semester upon enrollment. No amount of credit will be distributed directly to you, and no amount will be credited to your account or paid to other persons. Students must re-enroll each semester.

4. Payment Plans will require the first payment upon payment plan enrollment.

5. If enrolling in an automatic payment plan, payments will be automatically deducted from your designated checking, savings or credit card on the posted due date in accordance with the Auto Pay Authorization that you provide. Such authorization is required at the time of your enrollment in the Plan. You may withdraw your authorization and cancel deductions for automatic payments by logging into the program site, navigating to your "account" and clicking "cancel." Please refer to the Auto Pay Authorization for more information about auto pay.

6. If any installment payment is not received within 15 calendar days after its due date, you will be assessed a late fee of \$10. Please note that declined attempts for credit card or ACH charges or returned checks may result in late fees if the payments are not received by the due date. Fees for insufficient or uncollected funds (returned items or paid items) will be charged in the amount of \$15.00. These fees are assessed when you make a payment above what is available in your designated financial account. There is a 2.95% convenience fee applied when using a credit card.

7. Neither Concordia University - Wisconsin nor Higher One, Inc. is required to email or mail payment reminders.

8. If financial aid or scholarship awards are released to your account before you enroll in a Plan, the total contract or budget amount for the Plan shall be the total unpaid charges after the financial aid or scholarships have been applied.

9. If you fail to make two (2) installment payments, you will be dropped from the Plan and all amounts will be due to Concordia University - Wisconsin in accordance with the published deadlines for the semester. If those deadlines have passed, payment in full is due immediately.

0. If student fails to comply with payment installments, eligibility will be denied indefinitely and the payor must request for reenrollment by contacting the Business Operations Manager.

1. If you withdraw consent to the E-Sign Disclosures and Consent, your Plan will be terminated and all amounts owed to Concordia University - Wisconsin will be due within thirty (30) days of such termination.

2. If Concordia University - Wisconsin or Higher One, Inc. fails to enforce any terms and conditions stated herein, it shall not constitute a waiver of the underlying obligations agreed to by the student.

3. As an alternative to the Plan, you may qualify for Federal student financial assistance through a program under Title IV of the Higher Education Act of 1965 (20 U.S.C. 1070 et seq.). The interest rates available under each program under Title IV are available online or at your school's financial aid office.

4. If your University balance INCREASES while you are enrolled in a Payment Plan, your monthly payment will increase and you must accept the new terms of the payment plan on the CashNet website. Failure to accept the new terms within 45 days will result in your removal from the Payment Plan. If your University balance DECREASES while you are enrolled in a Payment Plan, your monthly payment is AUTOMATICALLY adjusted to reflect the lower balance.

5. You have the right to cancel the Plan, without penalty, at any time. If you choose to cancel, all amounts owed to Concordia University - Wisconsin will be due immediately per the published deadlines for the semester. If those deadlines have passed, payment in full is due immediately.

6. You may accept the terms of the payment Plan at any time within 30 calendar days from the date you first received these disclosures. You may accept the terms of the Plan by checking the box next to "I agree" and clicking the "Accept" button below. Except for changes permitted by law, the rates and terms of the Plan may not be changed by the creditor during the acceptance period.

7. Except for disputes or claims in which the amount in controversy is within the jurisdictional limits of, and is filed in, a small claims court, you agree to arbitrate all disputes and claims between you and Higher One, Inc. before the American Arbitration Association ("AAA") under the Federal Arbitration Act, and not to sue in court in front of a judge or jury. You further agree that you may only be able to bring a claim against us in your individual capacity and not as a plaintiff or class member in any purported class or representative proceeding. The details of your agreement to binding individual arbitration can be found here: <http://www.blackboard.com/legal/arbitration-policy.html>

8. By checking the box next to "I agree" and clicking the "Accept" button below, you attest that you have read and understand and agree to the terms and conditions stated herein.

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